



Safety and Well-being Committee Agenda

Tuesday, August 18, 2015 1:30 PM City & County Building, Room 391

Committee Members: New, Chair; Kniech, Vice-Chair; Clark; Flynn; Kashmann; López

Committee Staff: Debra Bartleson

For information on public comment procedures go to denvergov.org/CommitteePublicComment

Bill Requests

BR15-0571 **Amends** Chapter 27, Article III of the Revised Municipal Code (Preservation of Affordable Housing) to: 1) expand coverage to all affordable properties that have received any public assistance; 2) expand coverage to properties that are for sale; 3) provide the City or its designee a right of first refusal on for-sale units; and 4) increase the length of the required notice period.

Public Comment Period:

a) Presentation. b) 15 minutes of public comment. c) Action.

Rick Padilla and Doug Selbee, Office of Economic Development

BR15-0570 **Approves** a Master Funding Agreement with Colorado Housing and Finance Authority (CHFA) paid out of the Revolving Affording Housing Loan Fund (RAHLF) for the administration, underwriting and servicing of the City's Revolving Affordable Housing Loan Fund (RAHLF). The costs will be covered by borrowers from the fund in the form of application and origination fees and a portion of the interest paid by borrowers.

Rick Padilla and Doug Selbee, Office of Economic Development

BR15-0584 **Amends** the "Metro Mortgage Assistance Plus Program" fund in the General Government Revenue Fund to allow for authorizing expenditures from the fund to be spent on additional affordable housing activities as approved jointly by the City's Director of OED and Chief Financial Officer.

Andrew Johnston, Dept. of Finance